

CABINET MEMBER DECISION

Decision:

SUPPORTING ECONOMIC GROWTH: FUNDING FOR SURREY CONNECTS FOR ECONOMIC DEVELOPMENT ACTIVITY

(i) Details of decision

The change of use for funding held by Surrey Connects for economic development activity be approved, and the legal agreement between Surrey County Council and Surrey Economic Partnership be novated to Surrey Connects with amended Schedules 1 and 2 to reflect the changes in use of the funding set out in Annex 1 of the report.

(ii) Reasons for decision

The funding was initially allocated to Surrey Economic Partnership as part of a reward scheme operated by the previous Government, and the balance is now held by Surrey Connects. The board of Surrey Connects have requested approval to use these funds for general economic development activity, in addition to their original use for the promotion of electric vehicles.

(iii) Details of any alternative options considered and rejected

None.

(iv) Details of any consultation and representations received not included in the published report

None.

Conflicts of Interest and any Dispensations Granted

(Any conflict of interest declared by any other Cabinet Member consulted in relation to the decision to be recorded and any dispensations granted by the Audit and Governance Committee)

None.

Decision taken by:

(i) **Name:** Mr David Hodge

(ii) **Portfolio:** Leader

Date of Decision: 09 April 2013

Date of Publication of Record of Decision: 09 April 2013

Date decision effective (i.e. 5 working days after date of publication of record of decision unless subject to call-in by the Council Overview and Scrutiny Committee):
17 April 2013